Interim Condensed Financial Statements

As at and for the three and nine months ended

September 30, 2023, and 2022

(Stated in $CAD)

(Unaudited – Prepared by Management)

Big Gold Inc.
Interim Condensed Statements of Financial Position
As at September 30, 2023 and December 31, 2022

(Unaudited – Prepared by Management)

(Expressed in Canadian dollars)

As at	Note	September 30, 2023	December 31, 2022
ASSETS			
Current:			
Cash		$ 405,050	$ 222,149
Accounts receivable		11,136	61,677
Prepaid expenses		80,000	-
Subscriptions receivable		60,000	
Total Assets		**$ 556,186**	**$ 283,826**
LIABILITIES			
Current:			
Accounts payable and accrued liabilities	5	$ 40,466	$ 56,714
Share premium liability	7	4,928	27,501
		45,394	**84,215**
SHAREHOLDERS' EQUITY			
Common shares	8	2,250,257	1,766,288
Warrant reserve	9	375,933	140,530
Share based payments reserve	10	291,022	291,022
Accumulated deficit		(2,406,420)	(1,998,229)
Total Shareholders' Equity		**510,792**	**199,611**
Total Liabilities and Shareholders' Equity		**$ 556,186**	**$ 283,826**

Nature of operations and going concern (Note 1)
Commitments and contractual obligations (Note 13)

Big Gold Inc.

Interim Condensed Statements of Net Loss and Comprehensive Loss
For the three and nine months ended September 30, 2023 and 2022

(Unaudited – Prepared by Management)

(Expressed in Canadian dollars)

		Three months ended September 30,		Nine months ended September 30,	
	Note	**2023**	**2022**	**2023**	**2022**
Expenses					
Consulting fees	6	$ 19,500	$ 14,500	$ 81,500	$ 23,500
Exploration and evaluation expense		10,851	15,676	38,646	92,731
Share based compensation	6,10	-	-	-	291,022
Acquisition costs	4	-	-	48,500	-
Professional fees	6	27,500	51,758	89,718	132,636
Regulatory expenses	14	32,529	36,202	96,209	92,682
Office and general	14	38,526	34,874	76,190	122,002
Total expenses		128,906	153,010	430,763	754,573
Premium on flow-through shares	7	(5,426)	(7,019)	(22,573)	(80,669)
Net loss and comprehensive loss		$ 123,480	$ 145,991	$ 408,191	$ 673,904
Weighted average shares outstanding					
- Basic and diluted		44,614,978	20,802,099	30,760,735	20,802,099
Basic and diluted loss per share		$ (0.00)	$ (0.01)	$ (0.01)	$ (0.03)

The accompanying notes form an integral part of these interim condensed financial statements.

Big Gold Inc.

Interim Condensed Statements of Cash Flows

For the nine months ended September 30, 2023 and 2022

(Unaudited – Prepared by Management)

(Expressed in Canadian dollars)

	Notes	September 30, 2023	September 30, 2022
Operating activities			
Net Loss for the period		$ (408,191)	$ (673,904)
Items not affecting cash			
Shares issued for acquisition of mineral property	4	42,000	-
Premium on flow-through shares	7	(22,573)	(80,669)
Share based payments	6,10	-	291,022
Change in non-cash working capital items			
Accounts receivable		50,541	(34,076)
Prepaid expenses		(80,000)	84,752
Subscriptions receivable		(60,000)	0
Accounts payable and accrued liabilities	5	(16,248)	14,072
Cash Flows used for operating activities		(494,471)	(398,803)
Financing activities			
Proceeds from private placement, net of issue costs	8	677,372	-
Net advances from related parties	6	-	(236)
Cash Flows provided from financing activities		677,372	(236)
Decrease in cash		182,901	(399,039)
Cash, beginning of period		222,149	794,109
Cash, end of period		**$ 405,050**	**$ 395,070**
Non-cash transaction			
Premium on flow-through shares		22,573	(80,669)
Share based payments		-	291,022

The accompanying notes form an integral part of these interim condensed financial statements.

Big Gold Inc.
Interim Condensed Statements of Changes in Equity (Deficiency)
For the period from January 1, 2022 to September 30, 2023

(Unaudited – Prepared by Management)

(Expressed in Canadian dollars)

	Note	Common shares		Reserves		Accumulated deficit	Total
		No. of shares	Dollar Amount	Warrants	Share based payments		
As at January 1, 2022		**20,802,099**	**$ 1,644,755**	**$ 138,962**	**$ -**	**$ (1,040,453)**	**$ 743,264**
Share based payments		-	-	-	291,022		291,022
Net loss for the year						(673,904)	(673,904)
As at Septtember 30, 2022		**20,802,099**	**1,644,755**	**138,962**	**291,022**	**- 1,714,357**	**360,382**
Issuance in connection with acquisition of proper	4	2,000,000	100,000	-	-	-	100,000
Common shares issued under private placement, net of issuance costs	8. i)	916,700	49,034	1,568	-	-	50,602
Premium liability recognized on flow-through shares		-	(27,501)	-	-	-	(27,501)
Share based payments	10	-	-	-	-	-	-
Net loss for the year		-	-	-	-	(283,872)	(283,872)
As at December 31, 2022		**23,718,799**	**1,766,288**	**140,530**	**291,022**	**- 1,998,229**	**199,611**
Issuance in connection with acquisition of proper	4	1,400,000	42,000	-	-	-	42,000
Common shares issued under private placement, net of issuance costs	8. ii), iii)	14,085,500	441,969	235,403	-	-	677,372
Premium liability recognized on flow-through shares		-	-	-	-	-	-
Net loss for the period		-	-	-	-	(408,191)	(408,191)
As at September 30, 2023		**39,204,299**	**$ 2,250,257**	**$ 375,933**	**$ 291,022**	**$ (2,406,420)**	**$ 510,792**

The accompanying notes form an integral part of these interim condensed financial statements

1. NATURE OF OPERATIONS AND GOING CONCERN

Big Gold Inc. (Formerly 1093681 B.C. Ltd.) (the "Company" or "Big Gold") was formed by a plan of arrangement incorporated on October 19, 2016, under the British Columbia Corporations Act with its head office located at 9th floor 1021 West Hastings Street, Vancouver, British Columbia, Canada, V6E 0C3. The Company changed its name on May 18, 2021, to Big Gold Inc. The Company's shares commenced trading on the Canadian Securities Exchange ("CSE") under the symbol "BG" on September 21, 2022.

The Company is a mineral exploration and development company focused on the acquisition and exploration of mineral properties. The Company's primary focus is the exploration and development of the Martin Kenty project (See Note 4) located in Kenora, Ontario in the Rainy River mining district.

Going concern

As at September 30, 2023, the Company had working capital of $510,792 (December 31, 2022 - $199,611) had not yet achieved profitable operations, had accumulated losses of $2,406,420 (December 31, 2022 - $1,998,229), and currently expects to incur further losses in the exploration and development of its business.

The Company has $405,050 cash at September 30, 2023, the Company has yet achieved positive cashflow from operations, however, from time to time, the Company may pursue the raising of funds by an equity investment, debt borrowing or a combination of both. The Company has yet to discover a mineral deposit that is economically recoverable, therefore there is no assurance that the operations of the Company and any future operations will be successful and profitable. These conditions raise material uncertainties which casts significant doubt as to the use of the going concern assumption in these financial statements.

These interim condensed financial statements have been prepared on the basis of accounting principles applicable to a going concern, which assumes that the Company will continue in operation for the foreseeable future and will be able to realize its assets and discharge its liabilities in the normal course of operations as they come due. In assessing whether the going concern assumption is appropriate, management takes into account all available information about the future, which is at least, but is not limited to, twelve months from the end of the reporting period. Management is aware, in making its assessment, of material uncertainties related to events or conditions that cast significant doubt upon the Company's ability to continue as a going concern.

These interim condensed financial statements do not reflect the adjustments to the carrying values of assets and liabilities and the reported expenses and balance sheet classifications that would be necessary if the Company were unable to realize its assets and settle its liabilities as a going concern in the normal course of operations. Such adjustments could be material.

2. BASIS OF PRESENTATION

(a) Statement of compliance

These unaudited interim condensed financial statements have been prepared in accordance with IAS 34 "Interim Financial Reporting". Accordingly, they do not include all of the information required for full annual financial statements required by IFRS as issued by IASB and interpretations issued by IFRIC. The same accounting policies, methods of computation and note disclosures are followed in these unaudited interim condensed financial statements as compared to the Company's annual audited financial statements for the years ended December 31, 2022 and 2021. Any subsequent changes to IFRS that are given effect in the Company's annual audited financial statements for the year ending December 31, 2022 could result in restatement of these condensed interim financial statements. In particular, the Company's significant accounting policies are presented as Note 3 in those audited financial statements have been consistently applied in the preparation of these unaudited interim condensed financial statements.

These unaudited interim condensed financial statements were authorized for issuance by the Board of Directors on November 29, 2023.

(b) Basis of measurement, functional and presentation currency

These interim condensed financial statements are presented in Canadian dollars, which is the Company's functional currency. All financial information is expressed in Canadian dollars unless otherwise stated and have been rounded to the nearest dollar.

These interim condensed financial statements have been prepared on the going concern basis, under the historical cost convention, except for certain financial instruments that are measured at fair value, as explained in the accounting policies described herein. Further these interim condensed financial statements have been prepared using the accrual basis of accounting, except for cash flow information.

c) Significant judgements, estimates and assumptions.

The preparation of these interim condensed financial statements requires management to make judgments and estimates and form assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. On an ongoing basis, management evaluates its judgments and estimates in relation to assets, liabilities, revenue and expenses. Management uses historical experience and various other factors it believes to be reasonable under the circumstances as the basis for its judgments and estimates. Actual outcomes may differ from these estimates under different assumptions and conditions.

There have been no significant changes relating to accounting judgments, estimates and assumptions in the preparation of these interim condensed financial statements from those judgments, estimates and assumptions disclosed in Note 2 to the 2022 Audited Financial Statements.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These unaudited interim condensed financial statements have been prepared following the same accounting policies used in the preparation of the audited financial statements of the Company for the year ended December 31, 2022.

New standards not yet adopted, and interpretations issued but not yet effective

At the date of authorization of these Financial Statements, the IASB and the IFRS Interpretations Committee have issued certain new and revised Standards and Interpretations which are not yet effective. Many are not applicable or do not have a significant impact to the Company and have been excluded from these financial statements. The Company has not early adopted and is currently assessing what impact the application of these standards or amendments will have on the financial statements of the Company.

4. ACQUISITIONS

The Company completed on July 19, 2021, the acquisition of the resource property located in Kenora, Ontario in the Rainy River mining district, known as the Martin Kenty project (“Martin Kenty”) which consists of 264 mineral claims.

In exchange for the 264 mineral claims the company issued 4,000,000 common shares of the Company at a fair value of $0.145 per common share for total consideration of $580,000. The Company has expensed $580,000 as acquisition costs in the year ended December 31, 2021.

The Martin Kenty Property has a net smelter return royalty (“NSR”) of two percent (2%) owed to the previous owner of the property. The Company has a right to purchase one percent of the NSR back for $1,000,000. The forementioned common shares issued pursuant to the Asset Purchase Agreement were issued on November 11, 2021.

During the year ended December 31, 2022, the Company incurred exploration expenses of $223,198 (year ended December 31, 2021 -$157,527) on the Martin Kenty Project.

The Company completed on October 18, 2022, the acquisition of resource claims located near Kenora, Ontario, adjacent to the Company’s Martin Kenty mineral claims. The Company acquired 6,100 hectares of which 4,700 hectares of open mineral claims. In exchange for the mineral claims, the Company issued 2,000,000 shares at a fair value of $0.05 per common share for a total consideration of $100,000. The Company has expensed the $100,000 as acquisition costs in the year ended December 31, 2022. The Company also is obligated to pay a 2% net smelter royalty (“NSR”) on the property. The Company has the right to purchase 1% of the NSR in return for paying $1,000,000.

(Expressed in Canadian dollars)

The Company completed on April 5, 2023, the acquisition of Tabor Project ("Tabor") located within the Shebandowan Greenstone Belt northwest of Thunder Bay, Ontario. The Tabor property consists of 156 mineral claims. Under the terms of the Acquisition, the Company issued 1,400,000 common shares at a fair value of $0.03 per common share for a total consideration of $42,000. In addition, the Company paid the Vendor $6,500 for a 100% interest in the Tabor Property, subject to a 2% net smelter royalty ("NSR"). The Company can buy back 1% of the NSR for $1,000,000.

5. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

		September 30, 2023		December 31, 2022
Consulting fees	$	21,913	$	10,700
Professional fees		1,017		28,333
Office and general		2,536		557
		25,466		39,590
Accrued liabilities		15,000		17,124
Accounts payable and accrued liabilities	**$**	**40,466**	**$**	**56,714**

Accounts payable of the Company principally comprise of amounts outstanding for trade purchases relating to regular business activities and amounts payable for financing activities. The usual credit period taken for purchases is between 30 to 90 days.

6. RELATED PARTY TRANSACTIONS AND KEY MANAGEMENT COMPENSATION

Key management salaries
Key management includes members of the board of directors, the Chief Executive Officer and the Chief Financial Officer. The aggregate value of transactions relating to key management personnel and entities over which they have control or significant influence were as follows for the three and nine months ended September 30, 2023, and 2022:

i) During the three and nine months ended September 30, 2023, $15,000 and $45,000, respectively (2022 - $10,000 and $10,000) was charged by the Chief Executive Officer for consulting fees.
ii) During the three and nine months ended September 30, 2023, $6,000 and $18,000, respectively (2022 - $6,000 and $18,000, respectively) was charged by the Chief Financial Officer under contract with Grove Corporate Services Ltd.
iii) During the three and nine months ended September 30, 2022, directors and officers of the Company were awarded 650,000 stock options with an exercise price of $0.20 per share and expire March 10, 2027. The stock based compensation cost of these awards was $99,560.

For the three and nine months ended September 30, 2023, the Company expensed $4,500 and $13,500, respectively (2022 - $3,500 and $9,500) in office rent to Venex Capital Corp. ("Venex"), a related party due to Venex's being a significant shareholder of the Company. At September 30, 2023, the Company owed $1,500 for office rent (December 31, 2022 - $nil) to Venex.

(Expressed in Canadian dollars)

7. FLOW THROUGH SHARE PREMIUM LIABILITY

The flow-through common shares issued in the financing completed on September 16, 2021, and on December 16, 2021 were issued at a premium to the market price in recognition of the tax benefits accruing to subscribers. The flow-through premium was calculated to be $137,962.

The flow-through premium is derecognized through income as the eligible expenditures are incurred. For the year ended December 31, 2022, the Company satisfied all of its $312,520 flow-through expenditure commitment by incurring eligible expenditures and as a result the flow-through premium was reduced by $137,962.

On December 30, 2022, the Company closed another flow-through common share financing (see Note 8) for gross proceeds of $55,002. The flow-through premium associated with this financing was $27,501. As at September 30, 2023, the Company was committed to spend a further $4,928 in eligible flow-through expenditures by December 31, 2023.

On May 30, 2023, the Company closed another flow-through common share financing (see Note 8) for gross proceeds of $110,005. The flow-through premium associated with this financing was $nil.

8. SHARE CAPITAL

	ref	Number of Common Shares Outstanding	Share Capital	Contributed Surplus Warrant Reserve
Outstanding, December 31, 2021		**20,802,099**	**$ 1,644,755**	**138,962**
Transactions during the year ended December 31, 2022				
Issued for mineral property acquisition	Note 4	2,000,000	100,000	-
Flow-through shares issued pursuant to private placement	i)	916,700	55,002	1,568
Premium on flow-through financing	i)	-	(27,501)	-
Issue costs associated with private placements		-	(5,968)	-
Outstanding, December 31, 2022		**23,718,799**	**$ 1,766,288**	**$ 140,530**
Issued for mineral property acquisition	Note 4	1,400,000	42,000	-
Issued pursuant to private placement	ii)	12,514,000	403,885	235,403
Flow-through shares issued pursuant to private placement	iii)	1,571,500	110,005	-
Premium on flow-through financing	iii)	-	-	-
Issue costs associated with private placements		-	(71,921)	-
Outstanding, September 30, 2023		**39,204,299**	**$ 2,250,257**	**$ 375,933**

(Expressed in Canadian dollars)

i) The Company completed on December 30, 2022, a private placement of 916,700 common shares of the Company at a price of $0.06 per common share issued as flow-through shares for gross proceeds of $55,002. The flow-through shares were issued at a premium of $0.03 to the fair value of the Company's shares. The premium was recognized as a short-term liability for $27,501 with a subsequent pro-rata reduction of the liability recognized as flow-through premium income as the required expenditures are incurred. The transaction costs amounted to $5,968 and have been netted against the gross proceeds on closing. In addition, the Company issued broker warrants 73,336 with an exercise price of $0.075 per common share purchase warrant for a period of two years. The fair value of the warrants was $1,568.

ii) The Company completed on May 30, 2023, and June 6, 2023, a private placement of 12,064,000 units at a price of $0.05 per unit. Each unit consisted of 1 common share and 1 non-transferable purchase warrant with each warrant entitling the holder to purchase one additional common share at a price of $0.08 for a period of eighteen months from the closing date. The transaction costs amounted to $71,921 and have been netted against the gross proceeds on closing. In addition, the Company issued broker warrants 765,720 with an exercise price of $0.08 per common share purchase warrant for a period of eighteen months. The fair value of the warrants was $13,588.

iii) The Company completed on May 30, 2023, a private placement of 1,571,500 common shares of the Company at a price of $0.07 per common share issued as flow-through shares for gross proceeds of $110,005. The flow-through shares were issued at a premium of $nil as the fair value of the Company's shares was $0.07.

iv) On June 07, 2023, the Company had the treasury request to issue 450,000 shares at a price of $0.05 per unit. Each unit consisted of 1 common share and 1 non-transferable purchase warrant with each warrant entitling the holder to purchase one additional common share at a price of $0.08 for a period of eighteen months from the closing date.

9. WARRANT RESERVE

Share purchase warrant transactions for the periods ended September 30, 2023, and December 31, 2022, are as follows:

	Number of Warrants		Weighted Average Exercise Price		Fair Value
Balance outstanding, January 1, 2022	**2,536,880**	**$**	**0.300**	**$**	**138,962**
Warrants issued (i)	73,336		0.008		1,568
Balance outstanding, December 31, 2022	**2,610,216**	**$**	**0.300**		**140,530**
Warrants issued (ii)	13,279,720		0.080		235,403
Balance outstanding, September 30, 2023	**15,889,936**	**$**	**0.290**		**375,933**

i.) The Company issued 73,336 common share purchase warrants as finder's fee in connection with the private placement closed on December 30, 2022. Each whole warrant is exercisable at a price of $0.075 per share and expire on December 30, 2024.

(Expressed in Canadian dollars)

ii.) The Company issued 12,829,720 common share purchase warrants in connection with the private placement closed on May 30, 2023, and June 6, 2023. Each whole warrant is exercisable at a price of $0.08 per share and expire 18 months from the date of issuance, November 30, 2024 and December 6, 2024 respectively.

iii.) As the treasury request, the Company issued 450,000 common share purchase warrants on June 07, 2023. Each whole warrant is exercisable at a price of $0.08 per share and expire 18 months from the date of issuance, December 7, 2024.

The following table reflects the Black-Scholes pricing model assumptions:

		2023		2022
Average exercise price ($)	$	0.080	$	0.08
Fair value of the award	$	235,403	$	1,568
Risk free interest rate		3.69%		4.03%
Expected dividend yield		0.00%		0.00%
Expected volatility		166%		183%
Expected life of the warrants		1.5 years		2 years

10. SHARE BASED PAYMENTS RESERVE

Equity Incentive Plan
The shareholders of the Company have approved an executive incentive plan (the "Plan") pursuant to which the Company may issue up to 10% of the common shares of the Company to employees, directors and officers. The exercise price of each equity incentive issued pursuant to the terms of the Plan shall be established at the grant date by the Board of Directors of the Company and in all cases shall not be less than the closing price of the common shares of the Company on the trading day immediately preceding the grant date. The equity incentive plans granted can be exercised for up to 5 years and vest as determined by the Board of Directors.

Stock Options
A summary of the status of the stock option component of the Company's Plan as at September 30, 2023, is as follows:

	Number of options		Weighted Average Exercise Price
Balance outstanding, January 1, 2022	**-**	**$**	**-**
Issued	1,900,000		0.200
Balance outstanding, December 31, 2022 and September 30, 2023	**1,900,000**	**$**	**0.200**

The fair value of the options granted was estimated at the grant date using an option pricing model with the following assumptions:

(Expressed in Canadian dollars)

	December 31, 2022
Average exercise price ($)	$ 0.20
Fair value of the award	$ 291,022
Risk free interest rate	2.40%
Expected dividend yield	0.00%
Expected volatility	103%
Expected life of the warrants	5 years

All 1,900,000 outstanding options at September 30, 2023, vested on the March 10, 2022, the grant date and have a remaining life of 3.44 years.

11. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

Fair value

Financial instruments of the Company consist of cash, accounts payable and accrued liabilities, advances or due from related parties. There are no significant differences between the carrying amounts of the items reported on the statements of financial position and their estimated fair values.

The Company has determined the estimated fair values of its financial instruments based on appropriate valuation methodologies. Where quoted market values are not readily available, the Company may use considerable judgment to develop estimates of fair value. Accordingly, any estimated values are not necessarily indicative of the amounts the Company could realize in a current market exchange and could be materially affected by the use of different assumptions or methodologies.

The Company's risk exposures and their impact on the Company's financial instruments are summarized below:

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market prices comprise four types of risk: interest rate risk, foreign exchange risk, commodity price risk and other price risk, such as equity risk. The Company has no financial instruments affected by market risk.

Interest rate risk

The Company is exposed to interest rate risk. Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market interest rates. The Company is exposed to interest rate risk arising from fluctuations in interest rates received on its cash balance. Fluctuations in market interest rates do not have a significant impact on the Company's results of operations due to the short-term nature of interest-bearing cash.

Liquidity risk

The Company is exposed to liquidity risk. Liquidity risk is the exposure of the Company to the risk of not being able to meet its financial obligations as they fall due. The Company's approach to managing liquidity risk is to ensure that it will have sufficient liquidity to meet liabilities when due. The Company's future liquidity is dependent on factors such as the ability to generate cash from operations and to raise money through debt or equity financing (see note 1).

Foreign exchange risk

The Company's functional currency is the Canadian dollar, and all major purchases are transacted in Canadian dollars. Management believes the foreign exchange risk is negligible and therefore does not hedge its foreign exchange risk.

Credit risk

Credit risk is the risk of loss associated with the counterparty's inability to fulfill its payment obligations. The Company's credit risk is primarily attributable to cash. Cash is held with a reputable Canadian chartered bank. Management believes that the credit risk concentration with respect to financial instruments included in cash is minimal.

12. CAPITAL MANAGEMENT

The Company manages its capital structure and makes adjustments to it, based on the funds available to the Company, in order to support the development of its planned business activities. The Board of Directors does not establish quantitative return on capital criteria for management, but rather relies on the expertise of the Company's management to sustain future development of the business. In order to carry out the planned business activities and pay for administrative costs, the Company will spend its existing working capital and raise additional funds as needed. Management reviews its capital management approach on an ongoing basis and believes that this approach, given the relative size of the Company, is reasonable.

The Company is not subject to other externally imposed capital requirements. The Company considers its capital to be shareholders' equity (deficiency), which is comprised of share capital, reserves, and accumulated deficit.

The Company's objective when managing capital is to obtain adequate levels of funding to support its business activities, to obtain corporate and administrative functions necessary to support organizational functioning and obtain sufficient funding to further the development of its business. The Company raises capital, as necessary, to meet its needs and take advantage of perceived opportunities and, therefore, does not have a numeric target for its capital structure. Funds are primarily secured through equity capital raised by way of private placements and issuance of convertible debentures. There can be no assurance that the Company will be able to continue raising equity capital in this manner.

13. COMMITMENTS

As of September 30, 2023, the Company must incur $4,928 in eligible exploration expenditures on or before December 31, 2023, and $110,005 in eligible exploration expenditures on or before December 31, 2024.

The Company has no other commitments as at September 30, 2023.

(Expressed in Canadian dollars)

14. EXPENSE BREAKDOWN

The following is the breakdown of regulatory expenses for the nine months ended September 30, 2023, and 2022:

	September 30, 2023	September 30, 2022
Transfer agent	$ 3,288	$ 6,169
Regulatory filings	19,379	84,848
Investor relations	73,542	1,665
	$ 96,209	**$ 92,682**

The following is the breakdown of office and general expenses for the three months ended September 30, 2023, and 2022:

	September 30, 2023	September 30, 2022
Rent	$ 13,500	$ 9,500
Advertising and promotion	49,208	108,790
Travel, meals and entertainment	13,350	3,002
Other office and administrative expenses	134	710
	$ 76,190	**$ 122,002**